

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/29/2021

President of the Board - Original Signature RequiredDate

6/29/2021

Secretary of the Board - Original Signature RequiredDate

6/29/2021

Chief School Administrator - Original Signature Required

Kenneth G Bean

Contact Person

kbean@basd.net

Email Address

(814)355-4814

Telephone

Extn :3015

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bellefonte Area SD	COUNTY : Centre	AUN : 110141103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes ☒
No ☐

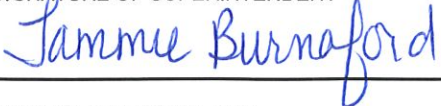
If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$55100000
Ending Unassigned Fund Balance	\$3853857
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/29/2021
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bellefonte Area SD	County : Centre	AUN Number : 110141103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/29/2021
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$373,830.00 Function 2200, Object 200: \$509,574.00</p>	<p>Tuition reimbursement costs (240) for the District are included in this function under staff development in the amount of \$260,000.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Funds used for operational contingencies that may arise during the school year.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds that represent that portion of the fund balance which is appropriated for expenditures or not legally or otherwise segregated for a specific or tentative future use. Per board policy, the balance is to be 7% of the budgeted expenditures.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds reserved for future capital projects, variable rate bond fluctuations and unplanned curriculum changes.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,725,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,558,857
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,284,519</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	33,481,442
7000 Revenue from State Sources	17,845,951
8000 Revenue from Federal Sources	942,607
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$52,270,000</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$61,554,519</u>

LEA : 110141103 Bellefonte Area SD

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	25,221,954
6112 Interim Real Estate Taxes	149,488
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	100,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	6,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	500,000
6500 Earnings on Investments	100,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	480,000
6940 Tuition from Patrons	85,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$33,481,442
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,845,228
7112 Basic Education Funding-Social Security	753,144
7220 Vocational Education	10,000
7271 Special Education funds for School-Aged Pupils	1,875,000
7311 Pupil Transportation Subsidy	675,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	602,848
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,173,393
7505 Ready to Learn Block Grant	408,961
7820 State Share of Retirement Contributions	3,452,377
REVENUE FROM STATE SOURCES	\$17,845,951
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	400,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,000
8517 NCLB, Title IV - 21st Century Schools	30,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	422,607
REVENUE FROM FEDERAL SOURCES	\$942,607
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	52,270,000

Act 1 Index (current): 3.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$25,221,954	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,173,393</u>	
Total Approx. Tax Revenue:	\$26,395,347	
Approx. Tax Levy for Tax Rate Calculation:	\$27,722,818	
	Centre	Total

2020-21 Data		
a. Assessed Value	\$536,720,570	\$536,720,570
b. Real Estate Mills	50.2131	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$1,570,515,429	\$1,570,515,429
d. Assessed Value	\$549,491,162	\$549,491,162
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$26,950,404	\$26,950,404
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$26,950,404	\$26,950,404
(f Total * g)		
i. Base Mills Subject to Index	50.2131	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$27,722,818	\$27,722,818
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	50.4518	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$27,722,818	\$27,722,818
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$26,549,425
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$25,221,954
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$25,221,954	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,173,393</u>	
Total Approx. Tax Revenue:	\$26,395,347	
Approx. Tax Levy for Tax Rate Calculation:	\$27,722,818	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.0709	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,612,499	\$28,612,499
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,667.00	
Number of Homestead/Farmstead Properties	6413	6413
Median Assessed Value of Homestead Properties		\$47,205

Act 1 Index (current): 3.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$25,221,954
Amount of Tax Relief for Homestead Exclusions	<u>\$1,173,393</u>
Total Approx. Tax Revenue:	\$26,395,347
Approx. Tax Levy for Tax Rate Calculation:	\$27,722,818

	Centre	Total
<hr/>		
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,173,393	Lowering RE Tax Rate \$0 \$1,173,393
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$1,173,393

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Centre	549,491,162	50.4518	27,722,818				95.00000%		
Totals:	549,491,162		27,722,818	-	1,173,393	=	26,549,425	X	95.00000% = 25,221,954
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		65,000		65,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							65,000		65,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.050%	0.000%		6,200,000		6,200,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		500,000		500,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							6,700,000		6,700,000
Total Act 511, Current Taxes									6,765,000
Act 511 Tax Limit -->					1,570,515,429	X	12		18,846,185
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Centre	50.2131	50.4518	0.48%	Yes	3.7%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.7%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.050%	1.050%	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,782,596
1200 Special Programs - Elementary / Secondary	8,381,453
1300 Vocational Education	3,046,630
1400 Other Instructional Programs - Elementary / Secondary	253,226
Total Instruction	\$33,463,905
2000 Support Services	
2100 Support Services - Students	1,582,501
2200 Support Services - Instructional Staff	1,298,204
2300 Support Services - Administration	3,703,992
2400 Support Services - Pupil Health	395,407
2500 Support Services - Business	726,322
2600 Operation and Maintenance of Plant Services	5,170,196
2700 Student Transportation Services	2,320,791
2800 Support Services - Central	1,018,933
Total Support Services	\$16,216,346
3000 Operation of Non-Instructional Services	
3200 Student Activities	217,550
3300 Community Services	5,000
Total Operation of Non-Instructional Services	\$222,550
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,997,199
5200 Interfund Transfers - Out	1,075,000
5900 Budgetary Reserve	125,000
Total Other Expenditures and Financing Uses	\$5,197,199
Total Estimated Expenditures and Other Financing Uses	\$55,100,000

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,826,093
200 Personnel Services - Employee Benefits	7,366,098
300 Purchased Professional and Technical Services	620,500
400 Purchased Property Services	9,875
500 Other Purchased Services	2,593,900
600 Supplies	277,855
700 Property	500
800 Other Objects	87,775
Total Regular Programs - Elementary / Secondary	\$21,782,596
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,086,451
200 Personnel Services - Employee Benefits	2,304,902
300 Purchased Professional and Technical Services	578,000
400 Purchased Property Services	2,341,500
500 Other Purchased Services	68,600
700 Property	2,000
Total Special Programs - Elementary / Secondary	\$8,381,453
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	591,203
200 Personnel Services - Employee Benefits	328,027
400 Purchased Property Services	1,500
500 Other Purchased Services	2,065,100
600 Supplies	55,500
800 Other Objects	5,300
Total Vocational Education	\$3,046,630
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	126,353
200 Personnel Services - Employee Benefits	71,573
400 Purchased Property Services	4,500
500 Other Purchased Services	50,300
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$253,226
Total Instruction	\$33,463,905
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	983,669
200 Personnel Services - Employee Benefits	571,227
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	980
600 Supplies	13,875
800 Other Objects	2,750
Total Support Services - Students	\$1,582,501

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	373,830
200 Personnel Services - Employee Benefits	509,574
300 Purchased Professional and Technical Services	14,650
400 Purchased Property Services	200
500 Other Purchased Services	26,600
600 Supplies	243,100
700 Property	250
800 Other Objects	130,000
Total Support Services - Instructional Staff	\$1,298,204
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,840,897
200 Personnel Services - Employee Benefits	1,130,975
300 Purchased Professional and Technical Services	371,500
400 Purchased Property Services	53,420
500 Other Purchased Services	98,550
600 Supplies	123,050
700 Property	1,500
800 Other Objects	84,100
Total Support Services - Administration	\$3,703,992
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	208,163
200 Personnel Services - Employee Benefits	170,644
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	250
500 Other Purchased Services	1,600
600 Supplies	3,600
800 Other Objects	5,150
Total Support Services - Pupil Health	\$395,407
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	287,202
200 Personnel Services - Employee Benefits	221,970
300 Purchased Professional and Technical Services	24,000
400 Purchased Property Services	40,000
500 Other Purchased Services	61,150
600 Supplies	49,500
700 Property	2,000
800 Other Objects	40,500
Total Support Services - Business	\$726,322
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,628,210
200 Personnel Services - Employee Benefits	1,184,561
300 Purchased Professional and Technical Services	236,000
400 Purchased Property Services	1,394,445
500 Other Purchased Services	177,500

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<u>Description</u>	<u>Amount</u>
600 Supplies	413,980
700 Property	131,000
800 Other Objects	4,500
Total Operation and Maintenance of Plant Services	\$5,170,196
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	253,796
200 Personnel Services - Employee Benefits	200,095
500 Other Purchased Services	1,817,000
600 Supplies	20,900
700 Property	28,500
800 Other Objects	500
Total Student Transportation Services	\$2,320,791
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	267,430
200 Personnel Services - Employee Benefits	232,503
300 Purchased Professional and Technical Services	4,000
400 Purchased Property Services	225,000
500 Other Purchased Services	105,000
600 Supplies	15,000
700 Property	120,000
800 Other Objects	50,000
Total Support Services - Central	\$1,018,933
Total Support Services	\$16,216,346
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	98,300
200 Personnel Services - Employee Benefits	44,355
300 Purchased Professional and Technical Services	12,145
500 Other Purchased Services	35,500
600 Supplies	26,500
800 Other Objects	750
Total Student Activities	\$217,550
3300 <u>Community Services</u>	
500 Other Purchased Services	5,000
Total Community Services	\$5,000
Total Operation of Non-Instructional Services	\$222,550
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	660,493
900 Other Uses of Funds	3,336,706
Total Debt Service / Other Expenditures and Financing Uses	\$3,997,199
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,075,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$1,075,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	125,000
Total Budgetary Reserve	\$125,000
Total Other Expenditures and Financing Uses	\$5,197,199
TOTAL EXPENDITURES	\$55,100,000

Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	6,500,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	150,000	50,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	95,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,905,000	\$6,345,000

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,905,000	\$6,345,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	22,470,000	19,355,000
0520 Extended-Term Financing Agreements Payable	1,376,137	1,282,267
0530 Lease-Purchase Obligations	154,819	114,723
0540 Accumulated Compensated Absences	935,000	940,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	62,450,000	62,650,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$87,385,956	\$84,341,990
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 110141103 Bellefonte Area SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$87,385,956	\$84,341,990	

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$87,385,956	\$84,341,990

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,600,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,853,857
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,454,519
5900 Budgetary Reserve	125,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,579,519